

ACCTG170 : California Business Taxes

General Information

Author:	<ul style="list-style-type: none">Sophia Possidon
Attachments:	DE Addendum_ACCTG_170 (CE_COR_10:28:2020_CoDE_2:27:24.pdf
Course Code (CB01) :	ACCTG170
Course Title (CB02) :	California Business Taxes
Department:	ACCTG
Proposal Start:	Fall 2024
TOP Code (CB03) :	(0502.10) Tax Studies
CIP Code:	(52.1601) Taxation.
SAM Code (CB09) :	Clearly Occupational
Distance Education Approved:	No
Will this course be taught asynchronously?:	No
Course Control Number (CB00) :	CCC000148423
Curriculum Committee Approval Date:	02/28/2024
Board of Trustees Approval Date:	04/16/2024
Last Cyclical Review Date:	02/28/2024
Course Description and Course Note:	ACCTG 170 is an advanced course in California non-income business taxation. Topics include sales and use taxes, real and personal property taxes, withholding on dispositions of real estate, environmental taxes and fees, city business license taxes, and miscellaneous taxes.
Justification:	Mandatory Revision
Academic Career:	<ul style="list-style-type: none">Credit
Mode of Delivery:	No value
Author:	No value
Course Family:	No value

Academic Senate Discipline

Primary Discipline:	<ul style="list-style-type: none">Accounting
Alternate Discipline:	No value
Alternate Discipline:	No value

Course Development

Basic Skill Status (CB08)

Course is not a basic skills course.

Allow Students to Gain Credit by Exam/Challenge

Course Special Class Status (CB13)

Course is not a special class.

Pre-Collegiate Level (CB21)

Not applicable.

Grading Basis

- Grade with Pass / No-Pass Option

Course Support Course Status (CB26)

Course is not a support course

General Education and C-ID

General Education Status (CB25)

Not Applicable

Transferability

Not transferable

Transferability Status

Not transferable

Units and Hours

Summary

Minimum Credit Units (CB07)	2
Maximum Credit Units (CB06)	2
Total Course In-Class (Contact) Hours	36
Total Course Out-of-Class Hours	72
Total Student Learning Hours	108

Credit / Non-Credit Options

Course Type (CB04)

Credit - Degree Applicable

Noncredit Course Category (CB22)

Credit Course.

Noncredit Special Characteristics

No Value

Course Classification Code (CB11)

Credit Course.

Variable Credit Course

Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience Education

Status (CB10)

Weekly Student Hours

	In Class	Out of Class
Lecture Hours	2	4
Laboratory Hours	0	0
Studio Hours	0	0

Course Student Hours

Course Duration (Weeks)	18
Hours per unit divisor	0
Course In-Class (Contact) Hours	
Lecture	36

Laboratory	0
Studio	0
Total	36

Course Out-of-Class Hours

Lecture	72
Laboratory	0
Studio	0
Total	72

Time Commitment Notes for Students

No value

Units and Hours - Weekly Specialty Hours

Activity Name	Type	In Class	Out of Class
No Value	No Value	No Value	No Value

Pre-requisites, Co-requisites, Anti-requisites and Advisories

Prerequisite

ACCTG101 - Financial Accounting

Objectives

- Explain the nature and purpose of generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRS).
- Explain and apply the components of the conceptual framework for financial accounting and reporting, including the qualitative characteristics of accounting information, the assumptions underlying accounting, the basic principles of financial accounting, and the constraints and limitations on accounting information.
- Define and use accounting and business terminology.
- Explain what a system is and how an accounting system is designed to satisfy the needs of specific businesses and users.
- Apply transaction analysis, input transactions into the accounting system, process this input, and prepare and interpret the four basic financial statements.
- Distinguish between cash basis and accrual basis accounting and their impact on the financial statements, including the revenue recognition and matching principles.
- Identify and illustrate how the principles of internal control are used to manage and control the firm's resources and minimize risk.
- Explain the content, form, and purpose of the basic financial statements (including footnotes) and the annual report, and how they satisfy the information needs of investors, creditors, and other users.
- Explain the nature of current assets and related issues, including the measurement and reporting of cash and cash equivalents, receivables and bad debts, and inventory and cost of goods sold.
- Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies.
- Identify and illustrate issues relating to long-term asset acquisition, use, cost allocation, and disposal.
- Distinguish between capital and revenue expenditures.
- Identify and illustrate issues relating to long-term liabilities, including issuance, valuation, and retirement of debt (including the time value of money).
- Identify and illustrate issues relating to stockholders' equity, including issuance, repurchase of capital stock, and dividends.
- Explain the importance of operating, investing and financing activities reported in the Statement of CashFlows.
- Interpret company activity, profitability, liquidity and solvency through selection and application of appropriate financial analysis tools.
- Identify the ethical implications inherent in financial reporting and be able to apply strategies for addressing them.

- Summarize the purpose of journals and ledgers.

Entry Standards

Entry Standards	Description
No value	No value

Course Limitations

Cross Listed or Equivalent Course	Description
No value	No value

Specifications

Methods of Instruction

Methods of Instruction	Collaborative Learning
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Methods of Instruction	Demonstrations
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Methods of Instruction	Multimedia
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Methods of Instruction	Lecture
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Out of Class Assignments

- Reading assignments to introduce each covered subject
- Homework assignments to reinforce the covered subject
- Multiple case studies (For example: Sales tax case study of an online retailer)

Methods of Evaluation

Rationale

Exam/Quiz/Test	Quizzes
Exam/Quiz/Test	Midterm test

Exam/Quiz/Test

Final examination

Textbook Rationale

No Value

Textbooks

Author	Title	Publisher	Date	ISBN
Whitney, Christopher	Guidebook to California Taxes	Wolters Kluwer Tax and Accounting CCH, Inc	2023	9780808053583

Other Instructional Materials (i.e. OER, handouts)

No Value

Materials Fee

No value

Learning Outcomes and Objectives

Course Objectives

Calculate sales and use tax.

Identify property tax issues in property transfers.

Determine city business license axes and prepare required forms.

Identify issues regarding miscellaneous taxes.

Complete sales and use tax filing forms.

SLOs

Analyze and evaluate sales and use tax and pertaining issues and file required forms.

Expected Outcome Performance: 70.0

ILOs
Core ILOs Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.

BUSAD
Entrepreneurship/Small
Business Understand and apply the business skills necessary to start or manage a successful small business.

Analyze and evaluate property tax and related issues.

Expected Outcome Performance: 70.0

ILOs
Core ILOs Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.

BUSAD
Entrepreneurship/Small
Business Understand and apply the business skills necessary to start or manage a successful small business.

Analyze and evaluate city business tax and pertaining issues.

Expected Outcome Performance: 70.0

ILOs
Core ILOs Analyze and solve problems using critical, logical, and creative thinking; ask questions, pursue a line of inquiry, and derive conclusions; cultivate creativity that leads to innovative ideas.

BUSAD
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Course Content

Lecture Content

Sales and Use Taxes (8 hours)

- Transactions subject to Sales Tax
- Transactions subject to Use Tax
- Sales for Resale

Real and Personal Property Taxes (6 hours)

- Property subject to Tax
- Exemptions
- Senior Citizens Tax Assistance

Miscellaneous Taxes (10 hours)

- City Business License Taxes
- Environmental Taxes and Fees
- Miscellaneous Taxes

Real Estate Taxes and Payments (5 hours)

- Real Estate Withholding Taxes
- Penalties and Refunds
- Analyze Returns and Payments

Other issues (7 hours)

- Exempt Transactions
- Sale of a Business Permits
- Returns, Payment and Records

Total Hours: 36