

Glendale College Foundation, Inc.

Income Statement

For the 9 months ending March 31, 2026

	General 3rd Quarter Actual	Endowment 3rd Quarter Actual	Year to Date Actual	Annual Budget 2025-2026	Performance %	Year to Date Variance
Revenues						
01-40000 General - Interest & Dividends Income	\$12,654.38	\$0.00	\$49,447.51	\$40,000.00	123.62%	\$9,447.51
01-40015 El Vaquero Racquet Club	\$16,700.00	\$0.00	\$34,500.00	\$36,000.00	95.83%	(\$1,500.00)
01-40025 General Fund - Donations	\$14,864.23	\$0.00	\$79,860.53	\$70,000.00	114.09%	\$9,860.53
01-40040 Golf Tournament Donations	\$0.00	\$0.00	\$162,909.82	\$150,000.00	108.61%	\$12,909.82
01-40058 Retiree Recognition Event Revenues	\$600.00	\$0.00	\$600.00	\$4,000.00	15.00%	(\$3,400.00)
01-40075 General -Scholarships Donations	\$25,900.00	\$0.00	\$54,450.00	\$55,000.00	99.00%	(\$550.00)
01-40080 General - Academic & College Support	\$605,470.17	\$0.00	\$1,149,754.62	\$800,000.00	143.72%	\$349,754.62
02-40000 Endowment - Interest & Dividends Inco	\$0.00	\$118,387.60	\$458,518.05	\$500,000.00	91.70%	(\$41,481.95)
02-40075 Endowment- Scholarships Donations	\$0.00	\$3,786.21	\$151,836.21	\$65,000.00	233.59%	\$86,836.21
02-40080 Endowment- Academic and College Sup	\$0.00	\$17,367.15	\$319,037.15	\$25,000.00	1,276.15%	\$294,037.15
Total Revenues	\$676,188.78	\$139,540.96	\$2,460,913.89	\$1,745,000.00	141.03%	\$715,913.89

Expenses

01-50000 Bank Charges and Fees	\$4,014.48	\$0.00	\$12,197.61	\$17,000.00	71.75%	(\$4,802.39)
01-50010 Conference/Training	\$1,107.00	\$0.00	\$2,409.45	\$3,500.00	68.84%	(\$1,090.55)
01-50015 General Fund	\$150.00	\$0.00	\$2,016.17	\$6,500.00	31.02%	(\$4,483.83)
01-50025 Contributions - Hnr. Faculty	\$1,000.00	\$0.00	\$2,000.00	\$3,000.00	66.67%	(\$1,000.00)
01-50040 Contributions to GCC Salary	\$0.00	\$0.00	\$0.00	\$60,000.00	0.00%	(\$60,000.00)
01-50058 Retiree Recognition Event Expenses	\$0.00	\$0.00	\$0.00	\$4,000.00	0.00%	(\$4,000.00)
01-50060 El Vaquero Racquet Club	\$0.00	\$0.00	\$3,882.83	\$4,000.00	97.07%	(\$117.17)
01-50090 Golf Tournament	\$0.00	\$0.00	\$96,980.86	\$85,000.00	114.10%	\$11,980.86
01-50115 Meetings /College Tours	\$190.41	\$0.00	\$13,916.40	\$13,000.00	107.05%	\$916.40
01-50120 Memberships	\$125.95	\$0.00	\$1,831.95	\$2,500.00	73.28%	(\$668.05)
01-50125 Planned Giving & Alumni	\$0.00	\$0.00	\$0.00	\$8,000.00	0.00%	(\$8,000.00)
01-50130 Printing - General	\$79.56	\$0.00	\$3,482.97	\$5,000.00	69.66%	(\$1,517.03)
01-50135 GCC - Public Relations	\$5,274.84	\$0.00	\$12,216.01	\$16,000.00	76.35%	(\$3,783.99)
01-50140 Foundation Public Relations	\$1,771.84	\$0.00	\$6,558.70	\$7,000.00	93.70%	(\$441.30)
01-50145 Supplies/Publications	\$312.45	\$0.00	\$3,546.90	\$5,000.00	70.94%	(\$1,453.10)

Glendale College Foundation, Inc.

Income Statement

For the 9 months ending March 31, 2026

	General 3rd Quarter Actual	Endowment 3rd Quarter Actual	Year to Date Actual	Annual Budget 2025-2026	Performance %	Year to Date Variance
01-50150 Communication & Outreach	\$0.00	\$0.00	\$96.00	\$3,500.00	2.74%	(\$3,404.00)
01-50155 Fundraising & Financial Softwa	\$1,004.48	\$0.00	\$41,149.54	\$41,075.00	100.18%	\$74.54
01-50170 General Expenses-Scholarships	\$106,146.82	\$0.00	\$415,310.71	\$662,500.00	62.69%	(\$247,189.29)
01-50175 General Fund Expenses - Academic & C	\$66,028.30	\$0.00	\$628,758.87	\$1,840,993.00	34.15%	(\$1,212,234.13)
02-50000 Endowment - Investment Fees & Charg	\$0.00	\$16,901.00	\$49,689.00	\$80,000.00	62.11%	(\$30,311.00)
02-50165 Endowment Funds Expenses	\$0.00	\$0.00	\$1,500.00	\$20,000.00	7.50%	(\$18,500.00)
02-50170 Endowment Expenses -Scholarships	\$0.00	\$11,294.50	\$22,663.36	\$250,000.00	9.07%	(\$227,336.64)
02-50175 Endowment-Academic & College Supp	\$0.00	\$132,484.88	\$161,088.31	\$25,000.00	644.35%	\$136,088.31
Total Expenses	\$187,206.13	\$160,680.38	\$1,481,295.64	\$3,162,568.00	46.84%	(\$1,681,272.36)
Gains						
01-70000 Realized & Unrealized Investment Gains	(\$52,564.92)	\$0.00	\$82,419.85	\$0.00	0.00%	\$82,419.85
02-70000 Realized & Unrealized Investment Gains	\$0.00	(\$533,628.00)	\$664,684.00	\$0.00	0.00%	\$664,684.00
Total Gains	(\$52,564.92)	(\$533,628.00)	\$747,103.85	\$0.00	0.00%	\$747,103.85
NET SURPLUS/(DEFICIT)	\$436,417.73	(\$554,767.42)	\$1,726,722.10	(\$1,417,568.00)	(121.81%)	\$3,144,290.10